



## ***FINANCIAL PACKAGE REQUIREMENTS***

### **Bare Minimum Financial Package - \$20,000 to \$99,999**

- Completed and signed credit application

### **Bare Minimum Financial Package PLUS - \$100,000 to \$199,000**

- Completed and signed credit application
- Most recent year end financial statement (must be less than one year old)
- Corresponding business tax return (two years)
- Current interim financial statements
- Three months complete bank statements (all pages)
- Personal Financial Statement of owner(s), if business is closely held; must be signed
- Most recent years tax return of owner(s), if business is closely held

### **Full Financial Package - \$200,000 to \$10,000,000 / Any Leveraged Buyout**

- Same as Bare Minimum Financial Package PLUS one additional year of tax returns. (three years total)

### **Approval / Response Time**

- Bare Minimum Financial Package: 48 hours or less
- Full Financial Package: 5 working days or less
- Response time begins when all credit information is received.

### **General Credit Criteria**

- Two Years In Business
- Good Personal Credit (Minimum 550 FICO)
- Satisfactory Bank History
- Sufficient Cash Flow
- Satisfactory Earnings History
- Satisfactory Trade Relationships