



## ***FINANCIAL PACKAGE REQUIREMENTS***

### **Bare Minimum Financial Package - \$10,000 to \$50,000**

- Completed and signed credit application
- Vendor Quote or Invoice (include equipment detail)
- Three months business bank statements (all pages)

### **Bare Minimum Financial Package - \$50,000 to \$100,000**

- Completed and signed credit application
- Vendor Quote or Invoice (include equipment detail)
- Current interim financials and bank statements
- Stable or increasing revenues, history or profitable operations and positive cash flow

### **Full Financial Package Program - \$100,000 to \$1.5MM**

- Most recent year-end financial statement (must be less than one year old)
- Last 2 yrs. completed personal and business tax returns OR audited / reviewed financials
- Current interim financials and bank statements
- Personal Financial Statement of owner(s) if business closely held; must be signed
- Stable or increasing revenues, history or profitable operations and positive cash flow

### **Full Financial Package - \$250,001 to \$10,000,000 + / Any Leveraged Buyout**

- Same as Bare Minimum Financial Package PLUS one additional year of tax returns. (three years total)

### **Approval / Response Time**

- Bare Minimum Financial Package: 1-day Approval, and next day funding (goal is to fund quick as possible)
- Full Financial Package: 5 working days or less
- Response time begins when all credit information is received.

### **General Credit Criteria (there are exceptions, contact Lease Genie to double-check)**

- Two Years' Time-in-Business
- Good Personal Credit (Minimum 550 FICO)
- Satisfactory Bank History
- Sufficient Cash Flow
- Satisfactory Earnings History
- Satisfactory Trade Relationships